



WEMA BANK

Market Profile

Date	13 th February, 2026
Current Price (Latest Price)	N26.00K
52 Week Range	10.10/26.40

Wema Share Price Changes

Year to Date	26.55%
Quarter to Date	26.55%
Month to Date	10.84%
Week to date	4.00%

Banking Sector Week on Week Returns 13th February, 2026

Bank	% Change
GTCO	11.72%
ZENITHBANK	10.00%
UBA	9.28%
FIDELITYBK	8.01%
ACCESSCORP	7.83%
STERLINGNG	4.61%
WEMA	4.00%
FBNH	2.45%
JAIZBANK	0.98%
STANBIC	0.43%
FCMB	0.00%
ETI	-13.29%

Table 1

Wema Bank Plc Share Price Weekly Performance Report: 13th February, 2026

General Market Review

The NGX All-Share Index and Market Capitalization appreciated by 6.16% to close the week at 182,313.08 and ₦117.027 trillion respectively. Similarly, all other indices finished higher with the exception of NGX Sovereign Bond index which depreciated by 0.01%.

A total turnover of 4.652 billion shares worth ₦193.326 billion in 286,751 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 3.860 billion shares valued at ₦128.581 billion that exchanged hands last week in 240,463 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.782 billion shares valued at ₦74.063 billion traded in 104,325 deals: thus contributing 59.81% and 38.31% to the total equity turnover volume and value respectively. The Services Industry followed with 573.189 million shares worth ₦7.177 billion in 28,784 deals. Third place was the Consumer Goods Industry, with a turnover of 317.667 million shares worth ₦24.027 billion in 33,280 deals.

Trading in the top three equities, namely Deap Capital Management & Trust Plc, Access Holdings Plc and Zenith Bank Plc (measured by volume), accounted for 980.253 million shares worth ₦30.182 billion in 25,390 deals, contributing 21.07% and 15.61% to the total equity turnover volume and value respectively.

Sectoral Performance Returns in 13th February, 2026

INDEX	WtD (%)	MtD (%)	YtD (%)
NGX All-Share Index (ASI)	6.16	10.25	17.16
NGX Banking Index	5.84	9.62	17.28
NGX Insurance Index	0.65	-1.7	9.86
NGX Consumer Goods Index	2.95	3.99	7.33
NGX Oil/Gas Index	11.40	23.51	40.56
NGX Industrial Goods Index	7.09	11.76	17.85

Banking Sector Review

Trading activities in the banking sector in the week ended 13th February, 2026 on a bullish note as the sector gained 5.84% in market value. On the gainer's chart are GTCO, Zenith, UBA, among others while ETI was the only banking stock that ended bearish in the week. FCMB closed the week unchanged (See Table 1 for full banks performance).

Wema Bank Share Performance Review

Wema bank continued the bullish run as investors sentiments in the week under-review was bullish with the share price closed the week with 4.00% appreciation bringing the year to date at 26.55% in price appreciation.

Open	Close Price	High	Low	Weekly % Change
24.95	26.00	26.40	24.95	4.00

Volume Analysis

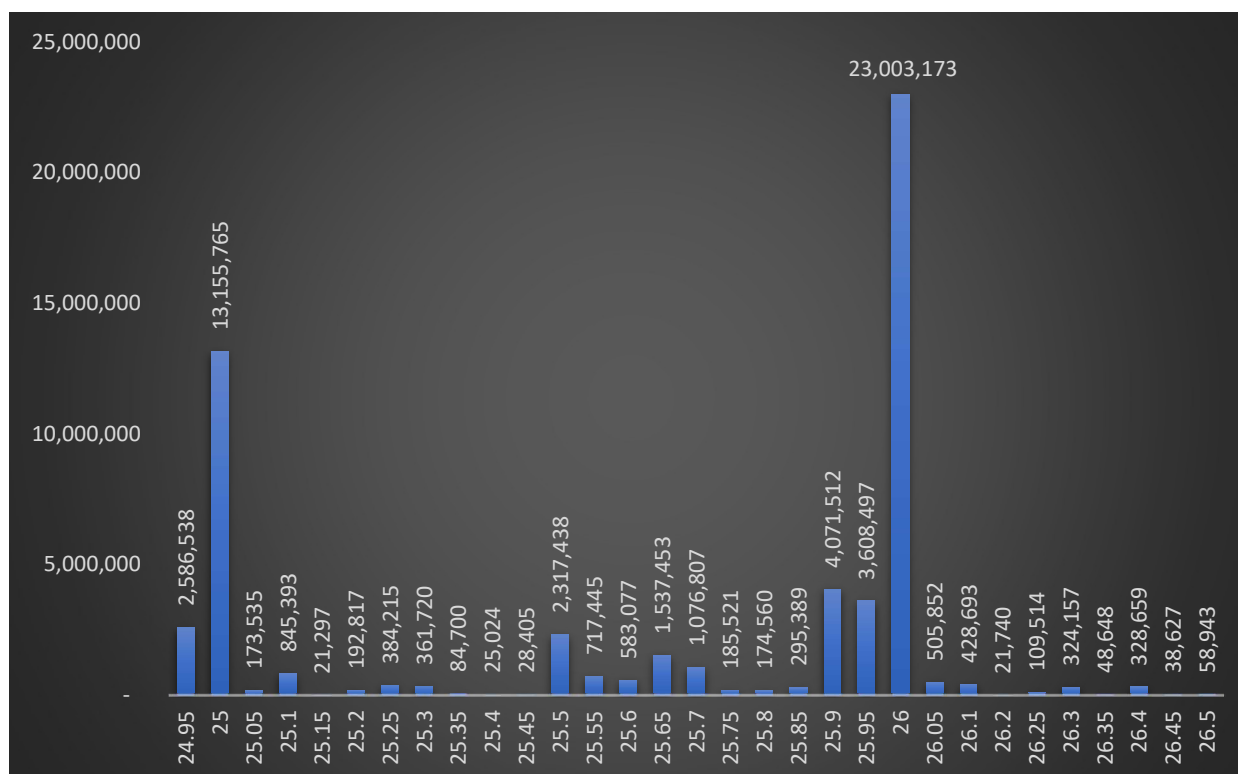
The trading activities in Wema Bank Shares saw 57,295,114 units of shares exchanged hands between buyers and sellers as against previous week's 82,657,967 units of shares valued at N1,469,179,560.90 in 3,993 deals

Volume Behavior Table

Week Vol.	5 Day Volume Average	WoW Vol. Change
57,295,114	8,514,999	-30.68%

Wema Stock Price Tracking

During the week under review, the bank's share price fluctuated within a range of N24.95 (low) to N26.50 (high) as against previous week's N23.40 (low) to N25.90 (high). The most significant trading price for the week with the highest volume traded stood at N26.50 above previous week's value area of N24.95.



Out of the total transactions, 143 deals resulted in changes to the bank's share price on the exchange, while 3,850 deals did not impact the stock price.

TRUE	143
FALSE	3,850
Total	3,993

The top 10 price-moving transactions with the highest single trade volume reaching 973,279 as against previous largest volume of 1,911,325 units. The smallest trade involved a single unit in one transaction.

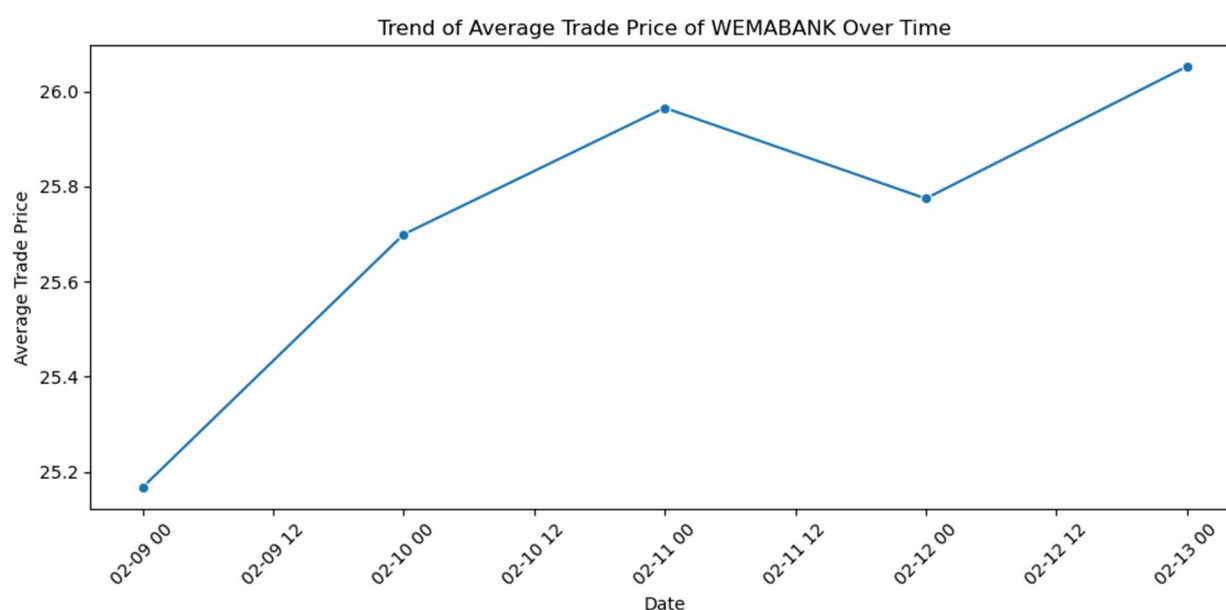
Price	Quantities	Value
26.00	973,279	25,305,254.00
26.00	852,794	22,172,644.00
26.00	820,521	21,333,546.00
25.00	800,000	20,000,000.00
26.00	799,230	20,779,980.00
26.00	778,536	20,241,936.00
26.00	774,205	20,129,330.00
25.90	751,533	19,464,704.70
26.00	750,000	19,500,000.00
26.00	749,754	19,493,604.00

Wema Bank Plc Short-Term Technical Price Action

Based on the data from the Wema Bank price trend between (February 9th – 13th, 2026), the graph shows the trend of average trade prices for WEMABANK shares over this period.

The trend indicates:

- The highest average trade price was around ₦26.50 on February 13.
- The lowest average trade price was around ₦24.95 on February 09.
- The price started at approximately ₦26.00 and ended at around ₦26.00.
- Weekly returns at 4% while Volatility stands at 5.73%



During the trading week of 9–13 February 2026, Wema Bank Plc's share price maintained a firm upward bias reflecting steady accumulation within a narrowing volume profile. The average traded price advanced from approximately ₦25.2 on 9 February to a weekly high of about ₦26.40 by 13 February underscoring sustained positive momentum and continued investor confidence in the stock.

Trading volumes were relatively elevated at the start of the week, peaking at around 15.5 million shares on 9 February before moderating progressively toward the end of the period. Despite this gradual decline in volumes from about 14.8 million shares on 11 February to roughly 7.7 million shares on 13 February the share price continued to make higher closes indicating reduced selling pressure and a willingness among holders to maintain positions at higher valuation levels.

Midweek, the stock experienced a brief pause on 12 February as the average price eased marginally to about ₦25.8 alongside softer volumes suggesting orderly profit-taking rather than a deterioration in underlying sentiment. The subsequent rebound to a new weekly high on 13 February achieved on comparatively lighter volumes is consistent with a tightening supply dynamic typical of mature phases within an ongoing uptrend.

Overall, the price–volume configuration for the period points to a constructive technical backdrop where incremental price appreciation has been achieved without aggressive volume expansion reinforcing the view that Wema Bank Plc remains well-supported and positioned for further upside subject to broader market conditions and sectoral sentiment.

TREND ANALYSIS AND OUTLOOK

Key Technical Levels

Major Resistance: N26.00K

Major Support level: N5.80K

Intermediate Support: N16.70K



TV TradingView

(Source: Tradingview – Weekly Chart Ending 13th February, 2026)

Wema Bank Plc – Weekly Chart Trend Analysis (9 – 13 February, 2026)

Technical Price Action & Momentum Review

During the week ended February 13, 2026, Wema Bank Plc extended its bullish momentum closing strongly at ₦26.00 representing a 4.00% week-on-week gain. This marks a clear acceleration compared to the preceding week (February 2–6, 2026) which delivered a solid 6.84% advance but was characterized by mild consolidation toward the close. In contrast, the review week reflects a decisive upside continuation with price expanding beyond the ₦25.00 resistance zone and establishing new short-term highs.

From a broader technical standpoint, the bullish structure remains firmly intact. The price continues to trade significantly above the 100-week SMA (around ₦14.82) reinforcing the strength of the long-

term uptrend. The steepening slope of the moving average further supports structural momentum. Volume, however, moderated relative to prior breakout weeks suggesting that while buying pressure remains dominant the advance is currently orderly rather than driven by aggressive speculative inflows. The stock maintained higher lows and higher highs, a classic continuation structure within a primary uptrend.

Conclusion, Outlook & Strategic Implication (Week 13th February, 2026)

Conclusion

The Nigerian equities market sustained its strong upward momentum in the week ended 13 February 2026, with the NGX All-Share Index (ASI) advancing by 6.16% WoW bringing Month-to-Date (MtD) and Year-to-Date (YtD) returns to 10.25% and 17.16%, respectively. Market performance was broad-based with major sectoral indices closing in positive territory. The NGX Banking Index gained 5.84% WoW lifting its YtD return to 17.28%, reinforcing the sector's leadership role within the broader market.

The banking sector rally was driven by strong performances in Tier-1 names such as GTCO, Zenith Bank, and UBA, while ETI was the only laggard during the period. The bullish sentiment reflects continued investor positioning ahead of full-year earnings releases, strong capital adequacy levels post-recapitalization and sustained net interest margin expansion in a high-yield environment.

Within this constructive sectoral backdrop, Wema Bank Plc extended its bullish trajectory delivering a 4.00% weekly gain and bringing its YtD appreciation to 26.55% materially outperforming the sector index. Price action remained firmly positive with the stock trading within a widened range of ₦24.95 (low) to ₦26.50 (high) compared to the previous week's ₦23.40–₦25.90 range. The emergence of ₦26.50 as the dominant high-volume price level signals acceptance of higher valuation thresholds by market participants.

Short-term technical behavior further supports this constructive outlook. The stock maintained a pattern of higher highs and higher lows consistent with a mature uptrend. While trading volumes moderated toward the latter part of the week, price stability at elevated levels suggests tightening supply rather than weakening demand. Volatility at 5.73% reflects active price discovery within an advancing structure rather than disorderly trading.

Outlook

Looking ahead, Wema Bank specifically sustained trading above ₦25.00 reinforces the recent breakout and firmly establishes this level as near-term support while the orderly price–volume structure indicates consolidation at elevated levels rather than signs of exhaustion. Momentum remains intact with the stock positioned comfortably above its long-term moving averages, thereby reinforcing the strength of the prevailing uptrend; provided prices continue to hold above the ₦24.50–₦25.00 support band the bias remains tilted to the upside with scope for further price expansion in line with the broader sector strength.

Strategic Implications

From a strategic standpoint, the NGX Banking sector continues to justify overweight positioning within diversified portfolios supported by earnings visibility, strengthened balance sheets and a constructive technical framework. Wema Bank's relative outperformance versus the Banking

Index (26.55% YtD compared with 17.28% YtD) underscores strong relative strength dynamics suggesting that investors may consider maintaining positions with controlled pullbacks toward key support levels presenting tactical accumulation opportunities. Although overall momentum across the broader market remains positive, the pace of recent gains suggests that periodic profit-taking should be anticipated making portfolio discipline and phased entry strategies prudent. Over the medium term, the alignment of sectoral strength, sustained technical momentum and improving investor confidence positions Wema Bank favorably within the current market cycle with the present consolidation phase indicative of continuation potential rather than structural reversal.

Recommendations - Hold

Disclaimer: Not Financial Advice, Only for Research Purposes and May Sometimes Be Inaccurate.