

On behalf of



RC: 575

**Acceptance List Opens
 December 11, 2023**

**WEMA BANK PLC
 Rights Issue of**

**Acceptance List Closes
 December 29, 2023**

8,572,103,573 Ordinary Shares of ₦0.50kobo each

at ₦4.66 per share

on the basis of two shares for every three shares held as at September 28, 2023

PAYABLE IN FULL ON ACCEPTANCE

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INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

- Acceptance and/or renunciation must be made on this Acceptance/Renunciation Form. Photocopies or scanned copies of the Form will be rejected.
- Allottees should complete only **ONE** of the boxes marked A and B on the reverse of this form. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on Page 64 of the Rights Circular together with a cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "**WEMA BANK RIGHTS**", with the name, address and mobile number of the shareholder written on the back.
 Any payment made electronically or with a value exceeding ₦10 million should be made via SWIFT, RTGS or NEFT into the designated Offer Proceeds Account stated below:

Account Details:	First City Monument Bank Limited	Ecobank Nigeria Limited
Account Name:	Wema Bank Rights Issue Proceeds Account	Wema Bank Rights Issue Proceeds Account
Account Number:	2002262335	9980135859
Sort Code:	214150018	050150311
Narration:	"[Full Name of Shareholder]'s payment for Wema Bank Rights"	"[Full Name of Shareholder]'s payment for Wema Bank Rights"

- Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on Page 64 of the Rights Circular together with the evidence of payment transfer for the partial acceptance in accordance with 2 above.
- Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights on the floor of The Exchange should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
- Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase renounced rights by contacting their stockbroker, and/or apply for additional shares by completing item (ii) and (iii) of box A.
- All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
- Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
- Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorised officials who should also state their designations.

9. FOR REGISTRAR'S USE ONLY

Ordinary Shares Provisionally Allotted	Ordinary Shares Accepted	Additional Ordinary Shares applied for	Ordinary Shares Renounced	Additional Ordinary Shares allotted	Total Ordinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	

Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance.

Investor's Stockbroker..... **CHN Number**.....

Stockbroker Code..... **CSCS Number**.....

If you wish to trade in rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing Wema Bank's Rights.

STAMP OF RECEIVING AGENT

Please Turn Over ↶

INSTRUCTION FOR COMPLETING THE APPLICATION FORM

- The application should be made only on the Application Form or a photocopy, downloaded or scanned copy of the Application Form.
- The Application Form from the prospective applicant, as a corporate body, must bear the applicant's corporate seal and be completed under the hand of a duly authorised official.
- The application must not be for less than the minimum number of units of Shares stated on the Application Form.
- The Application Form when completed should be submitted to the Issuing Houses. The Application must be accompanied by a transfer (for the full amount payable on application) made payable to the designated Receiving Banks' account domiciled with the Receiving Banks.